



First Industrial Realty Trust, Inc.
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MEDIA RELEASE

FIRST INDUSTRIAL DEVELOPING 1 MILLION SQUARE-FOOT FIRST STOCKTON LOGISTICS CENTER IN THE CENTRAL VALLEY

*Expanding Northern California Portfolio and Serving Customer Demand
for Large State-of-the-Art Logistics Facilities*

CHICAGO, February 27, 2023 – First Industrial Realty Trust, Inc. (NYSE: FR), a leading fully integrated owner, operator and developer of industrial real estate, announced it is developing a 1,015,791 square-foot cross-dock distribution center in San Francisco’s Central Valley. First Stockton Logistics Center will feature a 42’ clear height, 204 loading docks, 509 trailer stalls, 590 auto spaces, ESFR sprinklers and LED lighting. Total investment for the state-of-the-art facility is estimated to be \$126 million.

Located at 6201 Newcastle Road in the Stockton Airport submarket, First Stockton Logistics Center benefits from immediate access to Highway 99 and Interstate 5 via Arch Road. The site offers excellent proximity to major distribution channels including BNSF & Union Pacific Intermodal Facilities, Stockton Metro Airport, and the Port of Stockton. First Industrial will develop the building to LEED Silver Certification standards.

“At First Stockton Logistics Center, we are developing a high-quality facility that will offer businesses access to major distribution channels and large populations centers,” said John Quinn, senior regional director for First Industrial. “In a market with significant land constraints, we are excited to develop a building of this size with a 42’ ceiling height, particularly suitable for high throughput customers that want to utilize the latest racking systems for efficiency.”

First Stockton Logistics Center is slated for completion in early 2024.

First Industrial’s team for this development is being led by John Quinn, senior regional director, and Richard Poolis, director of development. The Colliers team of Mike Goldstein, SIOR, Ryan McShane, SIOR, and Gregory O’Leary, SIOR, will assist First Industrial with the leasing of this project. Construction is being led by Millie and Severson as the general contractor. HPA is the architect and Keir + Wright will provide civil engineering for the project.

About First Industrial Realty Trust, Inc.

First Industrial Realty Trust, Inc. (NYSE: FR) is a leading fully integrated owner, operator, and developer of industrial real estate with a track record of providing industry leading customer service

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to multinational corporations and regional customers. Across major markets in the United States, our local market experts manage, lease, buy, (re)develop, and sell bulk and regional distribution centers, light industrial, and other industrial facility types. In total, we own and have under development approximately 68.9 million square feet of industrial space as of December 31, 2022. For more information, please visit us at www.firstindustrial.com.

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