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MEDIA RELEASE

FIRST INDUSTRIAL REALTY TRUST ACQUIRES 123,454 SQUARE-FOOT MULTI-TENANT INDUSTRIAL FACILITY IN SAN DIEGO MARKET

Expands Southern California Portfolio with Fully Leased Building

CHICAGO, September 14, 2017 – First Industrial Realty Trust, Inc. (NYSE: FR), a leading fully integrated owner, operator and developer of industrial real estate, announced that it recently acquired a 123,454 square-foot rear-load industrial facility in the North County submarket of San Diego for approximately \$21.6 million.

Currently 100% leased to five tenants, the building is located at 2777 W. Loker Avenue, Carlsbad, California. Representing a strong infill location, the property sits within close proximity to densely populated residential centers, amenities and transportation. The building features 24' clear heights, 20 exterior docks, 8 drive-in doors and 227 auto spaces.

“The San Diego industrial market is benefiting from the health of the regional economy which is demonstrating population growth, job growth and a high employment rate,” said Jerry Devon, marketing leasing director for First Industrial. “Given these strong demand drivers in this supply-constrained market, we are pleased to grow our portfolio with the addition of a high-quality facility to serve the last mile needs of our customers.”

Mickey Morera, executive vice president, and James Duncan, senior vice president, of Kidder Mathews represented First Industrial in the off-market transaction. The seller was BLT Enterprises, represented by Ron Jacobson, managing director with SD Realty Partners.

About First Industrial Realty Trust, Inc.

First Industrial Realty Trust, Inc. (NYSE: FR) is a leading fully integrated owner, operator, and developer of industrial real estate with a track record of providing industry leading customer service to multinational corporations and regional customers. Across major markets in the United States, our local market experts manage, lease, buy, (re)develop, and sell bulk and regional distribution centers, light industrial, and other industrial facility types. In total, we own and have under development approximately 64.3 million square feet of industrial space as of June 30, 2017, including 7.3 million square feet in Southern California. For more information, please visit us at www.firstindustrial.com.

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